# BEARFACTS 1996 – 2006 Eau Claire, Wisconsin [55035]

Eau Claire is one of 72 counties in Wisconsin. It is part of the <u>Eau Claire</u>, <u>WI (MSA)</u>. Its 2006 population of 96,302 ranked 16th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Eau Claire had a per capita personal income (PCPI) of \$31,314. This PCPI ranked 28th in the state and was 91 percent of the state average, \$34,405, and 85 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.2 percent from 2005. The 2005-2006 state change was 4.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Eau Claire was \$20,322 and ranked 32nd in the state. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Eau Claire had a total personal income (TPI) of \$3,015,613\*. This TPI ranked 17th in the state and accounted for 1.6 percent of the state total. In 1996 the TPI of Eau Claire was \$1,843,076\* and ranked 17th in the state. The 2006 TPI reflected an increase of 6.2 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Eau Claire. In 2006 net earnings accounted for 67.9 percent of TPI (compared with 66.8 in 1996); dividends, interest, and rent were 17.2 percent (compared with 19.0 in 1996); and personal current transfer receipts were 14.9 percent (compared with 14.3 in 1996). From 2005 to 2006 net earnings increased 5.2 percent; dividends, interest, and rent increased 10.4 percent; and personal current transfer receipts increased 5.9 percent. From 1996 to 2006 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Eau Claire increased from \$2,438,077\* in 2005 to \$2,605,942\* in 2006, an increase of 6.9 percent. The 2005-2006 state change was 4.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,513,591\* to the 2006 estimate was 5.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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